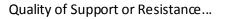
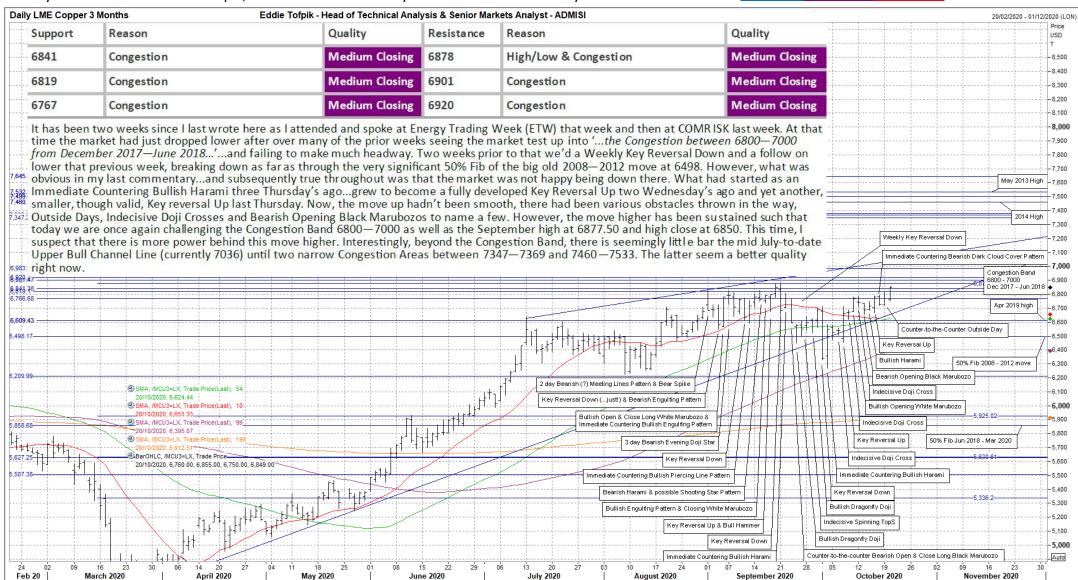
Weekly Technicals from Eddie Tofpik, Head Of Technical Analysis & Senior Markets Analyst at ADMISI



Low Medium Strong



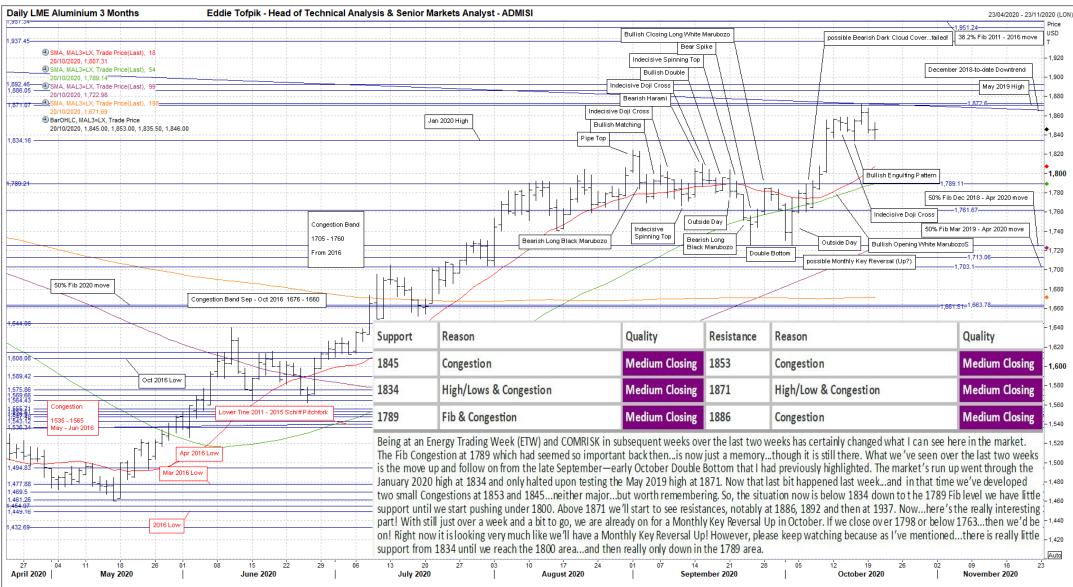
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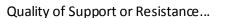
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Strong



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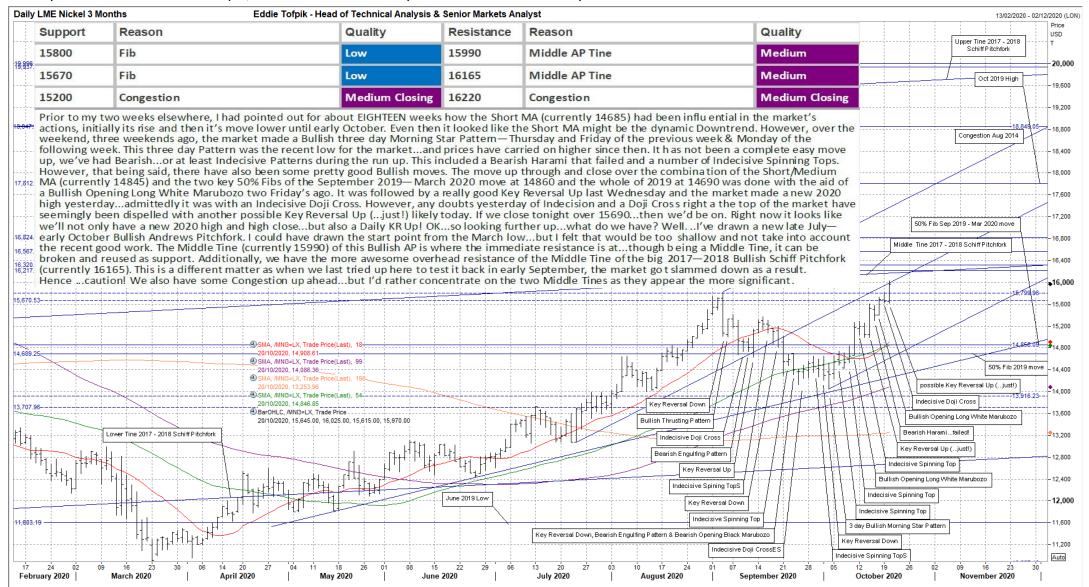
International Limited

Low Medium

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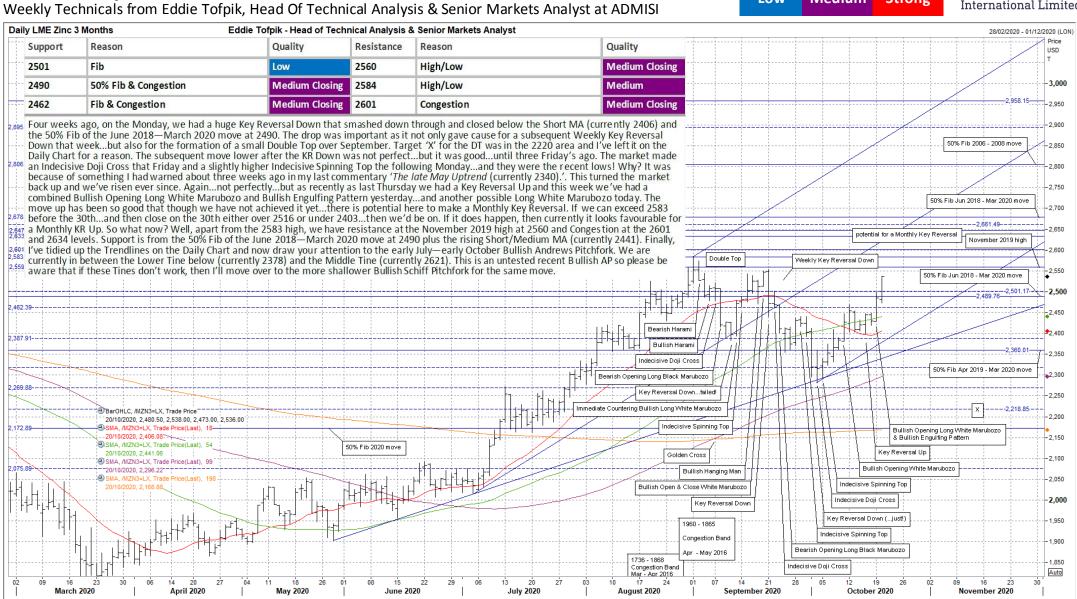
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Quality of Support or Resistance...



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Reason

Congestion

Congestion

Daily LME Lead 3 Months

April 2020

Support

1774

1762

1716

2 383

Eddie's Crayons...on METALS!

Weekly Technicals from Eddie Tofpik, Head Of Technical Analysis & Senior Markets Analyst at ADMISI

ADM Investor Services Low Medium Strong International Limited Eddie Tofpik - Head of Technical Analysis & Senior Markets Analyst 06/04/2020 - 23/11/2020 (LON Price Quality Resistance Quality Reason LISD High/Low & Congestion Medium Closing 1798 Short MA **Medium Closing** SMA, /MPB3=LX, Trade Price(Last), 99 2 460 20/10/2020 1.851.61 MA /MPB3=LX Trade Pr Medium Closing Medium Closing 1805 Long MA 2,430 SMA /MPB3=LX Trade Price(Last) 18 2.400 **Medium Closing** 1852 Medium MA & High/Low Strong Closing 20/10/2020 1 798 08 BarOHLC /MPB3=LX Trade Price: 2 370 20/10/2020. 1.755.00. 1.779.50. 1.750.00. 1.774.50 The three day Immediate Countering Bearish Evening Star at the start of September was also the start of the current move lower. The move lower SMA, /MPB3=LX, Trade Price(Last), 54 slowed upon approach to the very gently descending Long MA (currently 1805). It is at this point that I feel obliged to remind you of the last part of my 2.340 commentary from five weeks ago, I reprised it four weeks ago and then again in my last commentary three weeks ago prior to my taking part in Energy -2.310 Trading Week (ETW) two weeks ago and COMRISK 2020 last week. It is as relevant today as it was then on what the opportunities and dangers are. 50% Fib Jun - Oct 2018 move 'However, it would not be unreasonable to see a threat to the Long MA, the Medium MA (currently 1852) and the May 2019 low at 1774 should it come 2 280 to fruition. Only a proper break and consolidation above the Short MA (currently 1798) and the recent Downtrend (broken ...but still seemingly valid & 2 250 currently 1768) would alleviate such an idea.'. Since that original writing we have indeed threatened and taken over by moving below the Long &

Medium MA and most recently last Friday and yesterday threatened the May 2019 low. We have seen the Downtrend and the Short MA also 2,220 threatened. However, with no clear consecutive closes over either, especially the Short MA which has also on Friday formed a Bearish Dead Cross with the Long MA. Three weeks ago, at my last commentary I added the following when I reprised the comments above 'I should now place the following addendum to that last commentary. If we have confirmed consecutive closes below the May 2019 low...then it may well be likely that we might head to the next support...the May 2016 low at 1625. It is a big ask...but there is really only Congestion in between...only if we can get good consecutive closes below...and don't break the Downtrend & Short MA in between.'. Well...the situation has become a lot more complicated since then. Yesterday was b 127 the second consecutive close below the May 2019 low...but we had already broken the Downtrend and Short MA...so what does this mean? What it means it use your TA sense about these things. The reason is because we are reaching some sort of cup here that may decided in the next few days what may be a major move...or lack of one! I draw especially attention to today's action. We are currently on for a Daily Key Reversal. If we close above 1757....which seems likely...then we'll have a KR Up! What that does to the recent volatile action I would rather wait and see...I just believe we 2.038 are close to a major point in this market.

July 2020

2 020 8 980 1 950 045 60 Dead Cross 1.920 ndecisive Spinning Top Pipe Top 1 890 3 day Bullish Morning Doii Star Patter 860 50% Fib Oct 2019 - Mar 2020 mov -1 833 61 1.830 3 dav Immediate Countering Bearish Evening Sta 1.800 Bullish Double ┟┽┙┟┥┙ 1,773.86 1 770 Bearish Dark Cloud Cover Patter May 2019 Low 740 Bullish Harami & Indecisive Spinning To Bearish Hanging Man Pattern .680 Bearish Opening Black Marubozo Hamme May 2016 Low possible Key Reversal (Up) 650 Indecisive Doii Cros 1.624.7 2016 Low 620 Bearish OpeningBlack Marubozo Bullish Haram 1.590 +587-28 Bullish Open White Marubozo & Bullish Double Bullish Closing White Marubozo & Outside Dav Auto 06 14 20 27 04 18 08 15 22 29 13 20 17 21 28 05 09 23 24 07 14 19 26

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August 2020

September 2020

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June 2020

May 2020

October 2020



2 220

2 190

2 130

-2.100

2 070

2 040

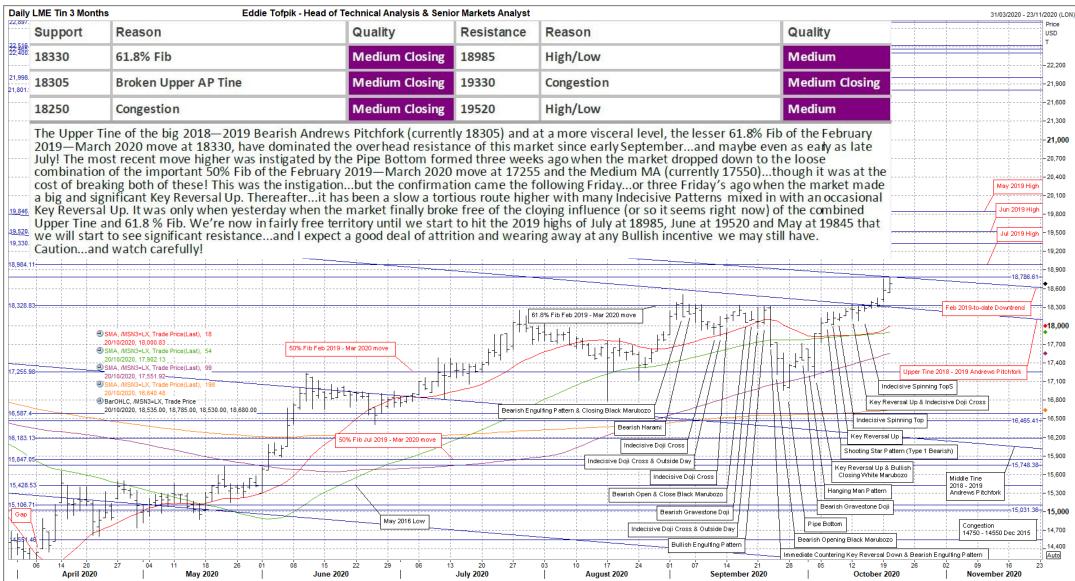
2 178 58-

50% Fib Jun 2018 - Mar 2020

2020 High

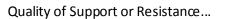
November 2020

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