



ADM Investor
Services, Inc.



Daily Futures Market Commentary

Financial Forecast

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STOCK INDEX FUTURES

U.S. stock index futures are higher extending the rally for the third straight session due to renewed hopes of further stimulus.

Stock index futures are on course for the best week since August.

Futures are performing well on the news, and the technical situation has improved.

CURRENCY FUTURES

The U.S. dollar index fell for the third consecutive session and are at the lowest level since September 22. Investors' risk appetite continues to improve due to hopes of further stimulus in the U.S. after the White House signaled it is open to negotiations on a large stimulus deal.

The U.K. economy expanded 8.0% in the three months to August, recovering from five consecutive periods of contraction, but missing expectations of 8.2% growth. On a monthly basis, the economy advanced 2.1%, but was slower than the 6.4% growth in July.

The British pound remains close to a three-week high on hopes of a Brexit breakthrough, as both the U.K. and the E.U. pledged to reach an agreement on their future relationship by October 15.

INTEREST RATE MARKET FUTURES

In light of increasing optimism over a U.S. fiscal stimulus deal, flight to quality longs are being liquidated, especially in the 30-year Treasury bond futures.

The 30-year Treasury bond futures are likely to come under additional downside pressure.

Financial futures markets are predicting there is a 98.8% probability that the Federal Open Market Committee will keep its fed funds rate unchanged at the November 4-5 policy meeting.

SUPPORT & RESISTANCE

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December 20 S&P 500

Support 3442.00 Resistance 3472.00

December 20 U.S. Dollar Index

Support 93.180 Resistance 93.650

December 20 Euro Currency

Support 1.17680 Resistance 1.18360

December 20 Japanese Yen

Support .94270 Resistance .94560

December 20 Canadian Dollar

Support .75730 Resistance .76240

December 20 Australian Dollar

Support .7163 Resistance .7222

December 20 Thirty-Year Treasury Bonds

Support 173[^]12 Resistance 174[^]14

December 20 Gold

Support 1895.0 Resistance 1938.0

December 20 Copper

Support 3.0350 Resistance 3.1050

November 20 Crude Oil

Support 40.65 Resistance 41.55

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