



ADM Investor
Services, Inc.

Daily Futures Market Commentary Financial Forecast

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STOCK INDEX FUTURES

Stock index futures are mostly higher, extending gains from the previous session, due to a general improvement in investors' mood.

Personal income in February was down 7.1% , which compares to the expected decline of 7.2%.

Personal consumption expenditures in February fell 1.0% when a decline of 0.7% was anticipated.

The 9:00 central time March consumer sentiment index is predicted to be 83.3.

Stock index futures are performing well for the news.

CURRENCY FUTURES

Yesterday the U.S. dollar advanced to its highest level since November. The greenback is likely to remain firm over the near term against the euro currency as traders remain cautious due to increasing coronavirus infections and restrictions in Europe.

The Ifo institute's business climate indicator for Germany improved to 96.6 in March 2021, which is the highest level since June 2019. This was above market expectations of 93.2.

The British pound advanced on news that retail sales in the U.K. jumped 2.1% month-over-month in February of 2021, following an 8.2% plunge in January.

INTEREST RATE MARKET FUTURES

The 30-year Treasury bond futures fell below a six-day uptrend line.

The yield on the benchmark 10-year Treasury note was higher at 1.68% today, after a relatively weak 7-year auction the day before that saw demand improving from last month but was below the recent auction average. Earlier in the week, both the 2-year and 5-year note auctions saw solid demand.

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Federal Reserve Chairman Jerome Powell this week continued to play down inflation risks and reiterated the U.S. economic recovery is strengthening but remains far from complete.

SUPPORT & RESISTANCE

June 21 S&P 500

Support 3900.00 Resistance 3926.00

June 21 U.S. Dollar Index

Support 92.660 Resistance 92.920

June 21 Euro Currency

Support 1.17820 Resistance 1.18240

June 21 Japanese Yen

Support .91040 Resistance .91740

June 21 Canadian Dollar

Support .79260 Resistance .79660

June 21 Australian Dollar

Support .75770 Resistance .76360

June 21 Thirty-Year Treasury Bonds

Support 155^6 Resistance 156^20

April 21 Gold

Support 1715.0 Resistance 1736.0

May 21 Copper

Support 3.9900 Resistance 4.0600

May 21 Crude Oil

Support 58.21 Resistance 60.89

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